



**HDFC Bank Limited :**

Head Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, 400013  
Regional Office: HDFC Bank House, # 50-96-5, Plot No.175, Seethamdhara, Opp.Old SBH, Visakhapatnam - 530 013.

**E-AUCTION SALE NOTICE**

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of immovable properties (Refer Rule 9 (1)) mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Mortgagor(s)/ Guarantor(s) that, the below described immovable properties mortgaged to the HDFC Bank Ltd as secured creditor, the Symbolic possession of which has been taken by the Authorized Officer on 13.04.2022 of the HDFC Bank Ltd., will be sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" on dated 15.09.2023 for recovery of amount as mentioned below due to the HDFC Bank Ltd from borrower, guarantor(s)/mortgagor(s). Details of borrower and guarantor(s)/Mortgagor(s) along with reserve price and earnest money deposit is mentioned hereunder.. The sale of the below-mentioned Properties shall be conducted by way of E-Auction through Web Portal: <https://www.bankeauctions.com>.

**DESCRIPTION OF IMMOVABLE PROPERTIES/DETAILS OF ACCOUNT/AMOUNT/EMD/ETC**

Name of the Branch & Account: M/s HDFC Bank Limited, Lakshmipuram Branch, Guntur &  
M/s Sita Rama Rice Mill

Name of Borrower & Guarantor(s)/Mortgagor(s):

- 1.M/s Sita Rama Rice Mill, D.No.6/1/55,Main Road,Munipalle, Ponnuru, Guntur Dist. - 522316
- 2.Mr.Guttikonda Krishna Murthy, D.No.4-42, Appikatl, Guntur dist. - 522310 .
- 3.Mr.Vattikuti Satya Sai Babu, D.No.1-3-7,,Bahav Nagar Colony, Ponnuru, Guntur Dist. - 522124
- 4.Mr.Vattikuti Venkata Rama Naidu, D.No.1-7-7/A, Vyshnavi Nagar, Ponnuru, Guntur Dist. - 522124.
- 5.Mr.Vattikuti Rama Rayulu,Doppalapudi,Ponnuru, Guntur Dist. - 522124

6.Mr.Vattikuti Srinivasa Rao, D.No.25-11-9, Sambasiva Nagar colony,  
Ponnuru, Guntur Dist. - 522124

Amount as per Demand Notice for recovery: Rs.5,80,37,536.12/- (Rupees Five Crores Eighty Lakhs Thrity Seven Thousand Five Hundred and Thirty Six Rupees Twelve Paise Only ) as on date of issue of demand notice dated 06.10.2021 towards the loan account of M/s Sita Rama Rice Mill

Name of Authorised Officer/Phone No./Email Id: **Mr.ANAND GEDELA / 7331188642 / anand.gedela@hdfcbank.com**

| S No | Description of Property(ies)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Name of the Mortgagor & Guarantors of the property | Reserve Price                                                                                   | Earnest Money Deposit (EMD)                                                     |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 1    | <b>Property-I</b><br>All that piece and parcel of Commercial (Rice Mill) located at developing Industrial Property bearing Dno.s 538/1,2,&3, 463/4,5,7 &8, D.No.6-1-54 & 6-1-55 of Near Munipalle Main Road, Munipalle V & P, Ponnuru Mandal, Guntur Dist. - 522124, Total Admeasuring Acrs 2.66 cents bounded by : (As per Doc. No's: 1477/2001, dated:30.06.2001; 1478/2001 dt.:30.06.2001, 1479/2001 dt.30.06.2001, 1407/2004 dt.9.08.2004, 1549/2005 dt.25.07.2005, 122/2006 dt.30.01.2006, 404/2008 dt.11.03.2008 (2)Rc.No.402/2012-E dt.14.06.2013) | M/s SITA RAMA RICE MILL                            | Rs.3,86,80,800 /- (Rupees Three Crores Eighty Six Lakhs Eighty Thousand and Eight Hundred Only) | Rs.38,68,080/- (Rupees Thirty Eight Lakhs Sixty Eight Thousand and Eighty Only) |

| 3                                                                                                                                       | PLANT AND MECHINERY                                                                      |                                                                     |                                                      | Rs.1,22,00,000/-<br>( Rupees One<br>Crore Twenty<br>Two Lakhs Only) | Rs.12,20,000/-<br>( Rupees<br>Twelve Lakhs<br>Twenty<br>Thousand<br>Only)                          |  |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|--|
| Reserve Price                                                                                                                           | Earnest Money Deposit<br>(EMD)                                                           | Bid Increase Amount                                                 | Inspection Date<br>and Time                          | Last Date for<br>Receipt of<br>Bids                                 | Auction Date & Time                                                                                |  |
| <b>Property-I,</b><br>Rs.3,86,80,800 /-<br>(Rupees Three<br>Crores Eighty Six<br>Lakhs Eighty<br>Thousand and<br>Eight Hundred<br>Only) | Rs.38,68,080/- (Rupees<br>Thirty Eight Lakhs Sixty<br>Eight Thousand and Eighty<br>Only) | Rs.1,00,000/- (Rupees<br>One Lakh Only)                             | <b>01.09.2023</b><br>Between 11:00 AM to 02:00<br>PM | <b>12.09.2023,</b><br>till <b>04:00PM</b>                           | <b>15.09.2023</b><br><b>11.00 AM to 2.00 PM</b><br>(with unlimited auto<br>extension of 5 minutes) |  |
| <b>PLANT AND<br/>MECHINERY</b>                                                                                                          | Rs.1,22,00,000/- ( Rupees<br>One Crore Twenty Two<br>Lakhs Only)                         | Rs.12,20,000/- ( Rupees<br>Twelve Lakhs<br>Twenty Thousand<br>Only) | <b>01.09.2023</b><br>Between 11:00 AM to 02:00<br>PM | <b>12.09.2023,</b><br>till <b>04:00PM</b>                           | <b>15.09.2023</b><br><b>11.00 AM to 2.00 PM</b><br>(with unlimited auto<br>extension of 5 minutes) |  |

**TERMS & CONDITIONS:**

1. The e-Auction is being held on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS**”
2. The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeauctions.com>) through Login ID & Password. The EMD shall be payable through NEFT / RTGS in the following Account: 57500000904261, Name of the Account: DFSO Transitory Account, Name of the Beneficiary: HDFC BANK LTD., IFSC Code : HDFC0000240 or through Demand Draft drawn in favor of HDFC Bank Ltd Account No. 57500000904261 latest by 4.00 P.M on or before the dates mentioned in the table above. Please note that the Cheques shall not be accepted as EMD amount.
3. To the best of knowledge and information of the Authorized Officer, there is no encumbrance i.e. statutory dues like property taxes, society dues etc as per Banks's record on the property. The Bank, however, shall not be responsible for any present/past/future outstanding non-statutory dues / statutory dues/ encumbrances/ tax arrears/electricity dues/property tax, if any. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies & to inspect & satisfy themselves. **Property can be inspected strictly on the above mentioned date and time.**

4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact our **service provider** M/s. C1 India Pvt Ltd **Address** Plot No 301, Gulf Petro Chem Building, Udyog Vihar, Phase 2, Gurgaon **Helpline No's:** 0124-4302020/21/22/23/24, Mr.DharaniKrishna **Mobile:** **9948182222**, Help Line e-mail ID: [andhra@c1india.com](mailto:andhra@c1india.com) and for any property related query may contact the **Authorized officer as mentioned above in** office hours during the working days. (10:00 AM to 5:00 PM).
5. The highest bid shall be subject to the approval of HDFC Bank Limited. Authorized Officer reserves the right to accept/ reject all or any of the offers/ bids so received, or cancel the auction/sale without assigning any reasons whatsoever. His decision shall be final & binding.

(Note- Notice under rule 8 (6) of the of the Security Interest (Enforcement) Rule, 2002 has been already issued on dated 30.01.2023 )

**(FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE [www.hdfcbank.com](http://www.hdfcbank.com) and [www.bankeauctions.com](http://www.bankeauctions.com))**

**Date: 29-07-2023**

**HDFC BANK LIMITED**

**Place: Visakhapatnam**

vibrantauction.com 992004567